

East Kent District Association 5335

Treasurers Report Dated 4th April 2024

This report is compiled on the 4th of April 2024 based on balances at end of Q4 2023. All rally fees and known liabilities have been paid or are mentioned below.

The balance at 31st of March 2024 stood at **£19,769.57** made up of **£16,361.52** in the EKDA bank account and **£3,408.05** in the HQ account.

Liabilities recorded: VAT **£5,545**

Ringfenced Charity money: **£2,256**

Outstanding liabilities: **£3,678 (paid in January 2024)**

True Balance at start of year: £8,290.57.

Funds raised 2023: £6,487.23.

This has been an extremely successful year for the EKDA which appears to go from strength to strength. This is in no small way down to the efforts of the recent committee members who seem to have a modern and innovative approach to the running and orchestration of the rally's. I mention this because the gross receipts for 2023 were an amazing £50,484. We have hence been able to give a lot back to the members and the bank balance reflects this.

During the year 2023 we had 24 meets mostly well attended or sold out and waiting lists created to prevent lost places. We managed to find more space on some meets to try and avoid disappointment to the members and it has highlighted the need for bigger sites. Trying to please everybody has been difficult and I would like to commend all the stewards for their hard work in some very testing situations. Looking forward a co-steward for the bigger meets is being considered.

Traditionally the THS rally's are the biggest source of income but some of the bigger meets are closing the gap. This year £1,306 and £1,921 was raised on the THS's.

We have 26 meets planned for 2024

We have been able to add a bouncy castle to our assets for only £300 to provide more fun for the children, this was used several times to great effect before the onset of winter and has been requested by the SER for their Roveldon meet. We have also updated our medical kit and Defibrillator at £95 for peace of mind.

Over the year we were able to spend in the region of £5,000 towards social events to provide some very memorable events, this included live bands, pantomime and pantomime bingo, an hypnotist, Santa's grotto with gifts and Easter egg hunt with gifts to mention a few. Once again, a big thanks to everyone who made these possible, an awful lot of effort from many members went into them.

I must admit, the role of treasurer has been a steep learning curve for me as I have never run a business and have no accountancy background. I have undoubtedly made some errors over the past year which HQ who are currently conducting an audit will surely find. I have been reliably informed that corrections can be made so there should be little or no impact. I am sure they are relatively minor and should not effect the stated figures greatly. Please remember the scale of the operation as treasurer with the 24 rally,s and £50,000 in receipts. The online booking system and sumup card reader continue to play a valuable part as intended and I would like to thank those responsible for their conception as the role of treasurer would be considerably more difficult without them.

I would like to remind everyone that all purchases made will require an invoice made out to the Caravanning and Camping club if we are to recover the VAT, and would like to remind everyone of the importance of accurate completion of the rally sheets as the meets continue to grow.

On a positive note, the previous treasurer mooted a cautionary note for 2023 due to rising site fees and the return of full VAT . This however has not proved to be an issue, probably due to the increase in site size and increase in popularity providing more surplus than expected to counterbalance the added costs.

I would once more like to thank the Stewards for their hard work collecting the monies and completing the rally sheets throughout the year, the EKDA is an incredible club and continues to attract more and more members potentially making this task ever more arduous, so hats off!

Looking forward to a great year camping with you all in 2024.

Updated figures.

This report is compiled on the 4th of Aril 2024 based on balances at end of Q1. All rally fees and known liabilities have been paid or are mentioned below.

The balance at 31st of March 2024 stood at **£18,831.59**, made up of **£15,423** in the EKDA bank account and **£3,408** in the HQ account.

Liabilities recorded: VAT **£5,937.23**, of which **£5,545** is last years

Ringfenced Charity money **£3,066** of which £2256 is to be paid shortly.

Adjustments after Easter rally meet, income of **£375** and expenditure of **£1,666** yet unpaid.

True Balance on the 31st of March 2024 = £8537

